

NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST *

* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	CHEW KOK LIANG
Designation *	COMPANY SECRETARY
Date & Time of Broadcast	06-May-2010 17:42:00
Announcement No.	00109

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

- Date of notice to issuer * 06-05-2010
 Name of <u>Substantial Shareholder</u> * YEO SECK CHEONG
- 3. Please tick one or more appropriate box(es): *
 - Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

- Date of change of [Select Option]
 Name of Registered Holder
 Circumstance(s) giving rise to the interest or change in interest
 # Please specify details
- 4. Information relating to shares held in the name of the Registered Holder

No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

1.	Date of change of Shareholding	06-05-2010	
2.	The change in the percentage level	From 11.57 % To 8.94 %	
3.	Circumstance(s) giving rise to the interest or change in interest	# Others	
	# Please specify details	Allotment of 2,667,545 Rights Shares and 1,333,772 Warrants on or about 6 May 2010 arising from the Rights Shares cum Warrants Issue	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a transaction.	

>> PART IV

1. Holdings of Substantial Shareholder, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	16,835,620	0
As a percentage of issued share capital	11.57 %	0 %
No. of shares held after the change	19,503,165	0
As a percentage of issued share capital	8.94 %	0 %

Footnotes

- 1. The shareholding before the change is computed based on the number of issued ordinary shares of 145,494,162 (excluding treasury shares) before the Rights Shares cum Warrants Issue.
- 2. The shareholding after the change is computed based on the number of issued ordinary shares of 218,241,243 (excluding treasury shares) after the Rights Shares cum Warrants Issue.

This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is: -

Name: Ms Tan Siew Hong (Registered Professional, KW Capital Pte. Ltd.) Address: 80 Raffles Place, #25-01 UOB Plaza 1, Singapore 048624

Tel: 6238 3377

Attachments

Total size = **0** (2048K size limit recommended)

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